

NEWS RELEASE

MINNESOTA DISTRICT

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SBA's Minnesota Woman-Owned Small Business of the Year is Terri Wood of Woody's Trucking, Inc.

MINNEAPOLIS – The U.S. Small Business Administration has named Terri Wood, owner of Woody's Trucking, Inc. as the 2024 SBA Minnesota District Office Women-Owned Small Business of the year. In recognition of National Small Business Week, SBA's Minnesota District Office will recognize its 2024 state winners locally in the weeks ahead.

"Small businesses are the backbone of the U.S. economy, which is particularly evident in Minnesota's rural areas", said Brian McDonald, SBA Minnesota District Director. "Woody's Trucking provides a great example of a small business dedicated to creating jobs and uplifting their community. We are thrilled to be able to recognize Terri Wood's achievements in growing this impressive small business in part by using SBA programs and services."

Woody's Trucking started in Lester Prairie, MN with a handful of trucks, and their primary efforts spent hauling materials like sand, gravel, and salt. Since the beginning, Terri and Mike Wood had their sights set on growing Woody's Trucking into a model, family-run enterprise with an unwavering commitment to customer satisfaction and meeting delivery deadlines. In 2011, Woody's Trucking moved to Wilmar, MN, which has proven to be a significant milestone for the business. In 2015, Woody's Trucking entered an expansion phase which included adding to their fleet, and purchasing their 17,600 square foot building, solidifying their commitment to growth. Today, Woody's Trucking has a full-service location, including a convenient drive-through washout facility.

When Terri assumed control of the business, she implemented changes that would later contribute to the substantial growth of Woody's Trucking. At the time of transition, the fleet consisted of only a few trucks, but under Terri's leadership, the business has flourished to a fleet of 18 trucks today. Woody's Trucking offers modern, refrigerated, temp controlled truck

transportation to 40 contiguous states. Their trucks keep product protected from heat and cold, and they specialize in working with fresh and frozen food wholesalers. Woody's Trucking is managed by both Terri and Mike Wood, who attribute their success to the dedicated drivers, local customers, and well-maintained equipment.

Throughout their foundation and expansion stages, Woody's Trucking has leaned on support from the Southwest Small Business Development Center (SBDC). Terri also serves on the Minnesota State SBDC Board, where she dedicates her expertise to support small businesses. Over time, Woody's Trucking has demonstrated generosity, directly contributing to healthcare initiatives and programs that benefit the community.

National Small Business Week 2024 is taking place the first week of May and will include a multiday virtual event open to all. The conference will feature numerous educational panels, and recognize national award winners, including naming this year's National Small Business Person of the Year. For registration and additional information on National Small business Week, visit https://sba.gov/NSBW.

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About the U.S. Small Business Administration

The U.S. Small Business Administration helps power the American dream of business ownership. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow, expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit www.sba.gov/mn.